

**BUSINESS GRANTS AND LOANS SCHEME
EAST AYRSHIRE COUNCIL**

DEVELOPMENT SERVICES COMMITTEE – 27 AUGUST 2002

BUSINESS GRANTS AND LOANS : STATUS REPORT

Report by Director of Development Services

1 PURPOSE OF REPORT

- 1.1 To inform the Committee of companies which have received financial support under the Council's Business Grants and Loans Schemes in the period from 1 May 2002 to 31 July 2002.

2 RECENT BUSINESS SUPPORT AWARDS

- 2.1 The support offered to companies under the Council's Business Loans and Grants Schemes, as approved under the Scheme of Delegation is shown in the attached tables. The information provided includes:

the client;
the location of the client company;
the means of support; and
the relevant statistical data.

3. CUMULATIVE ACTIVITY ON LOAN FUNDING IN FINANCIAL YEAR

- 3.1 The cumulative projected outcomes on loan funding activity for the current financial year are as follows :

<u>No of approved cases</u>	<u>Existing Jobs</u>	<u>New Jobs</u>	<u>Total</u>
7	347	218	565

4. POLICY AND FINANCIAL IMPLICATIONS

- 4.1 The support to business under the Council's Business Grants and Loans Schemes will contribute towards the achievement of the Council's policy objectives defined in the Council Plan.
- 4.2 Funding for the business support awards has been drawn from the West of Scotland Loan Fund and the approved Business Grants Budget 2001/2002 within which resources are available.

5. LEGAL AND PERSONNEL IMPLICATIONS

- 5.1** Appropriate contractual documentation for each award of business support is prepared and issued in conjunction with the Solicitor to the Council.
- 5.2** There are no personnel implications.

6. RECOMMENDATION

- 6.1** That the Committee notes the awards of business support provided to local companies during the period 1 May 2002 to 31 July 2002, as detailed in the table attached to this report.

STEPHEN CHORLEY
Director of Development Services

9 August 2002/ jrs

BACKGROUND PAPERS

Nil

For further information, please contact JOHN SPOONER, Business Development Manager, on Extension 6143.

Implementation Officer : JOHN SPOONER

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICE COMMITTEE : 27 AUGUST 2002

BUSINESS GRANTS AND LOANS : 1 MAY to 31 JULY 2002

BUSINESS GRANTS				
ELECTORAL WARD	LOCATION	COMPANY	BUSINESS	TYPE OF SUPPORT
Approved by Development Services Committee				
Ward 31 Dalmellington	Dalmellington	Dalmellington Book Town	Booksellers	Property Development Grant
Approved under Scheme of Delegation				
Ward 6 Altonhill/Hillhead & Longpark	Kilmarnock	Gracelands Nursing Home Ltd	Nursing Home	Employment grant for expansion of facilities
Ward 12 Crookedholm / Galston West / Hurlford North	Hurlford	A W Purchasing	Recycling plastics	Consultancy Study into feasibility of proposed business venture
Ward 13 Newmilns	Newmilns	J & A Ferrie	Blacksmiths and Forgemasters	Trade Mission to Milan in Italy
Ward 15 Kilmarnock Central South	Kilmarnock	Posterplus	Outdoor advertising/inflatable billboards	IAAPA Trade Fair in Orlando, Florida
Ward 15 Kilmarnock Central South	Kilmarnock	Glenfield Valves Limited	Valves for water and sewerage infrastructure	Support to produce marketing materials
Ward 23 Catrine/Sorn/Mauchline	Catrine	S B Optical Ltd	Manufacturer of lenses	MIDO Trade Fair 2002 in Milan, Italy

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DEVELOPMENT SERVICE COMMITTEE : 27 AUGUST 2002

BUSINESS GRANTS AND LOANS :1 MAY 2002 to 31 JULY 2002

BUSINESS GRANTS (continued)				
ELECTORAL WARD	LOCATION	COMPANY	BUSINESS	TYPE OF SUPPORT
Approved under Scheme of Delegation (continued)				
Ward 24 Muirkirk/Lugar/Logan	Muirkirk	Wood 4 U Ltd	Manufacturer of pine furniture	Employment grant for new start-up business
Ward 26 Ochiltree/Skares/Netherthorpe and Craighalls	Cumnock	Globvine	Textile manufacturer	Employment grant towards initial wage costs in new business venture (see comments in table for Loan Funding)
Ward 27 Auchinleck	Auchinleck	Cron's Bakery	Bakery & Retail shop	Grant towards the cost of access and site security improvements
Ward 28 Cumnock West	Cumnock	Secure Lettings	Industrial and business premises developer	Grant towards the final fitting out costs of renovated factory, converted into smaller lettable business units (former Cumnock Knitwear building)
Ward 32 New Cumnock	New Cumnock	Pathhead Bakery	Bakery	Employment grant towards initial wage costs in new business venture

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICE COMMITTEE : 27 AUGUST 2002

BUSINESS GRANTS AND LOANS : 1 MAY 2002 to 31 JULY 2002

BUSINESS LOANS					
ELECTORAL WARD	LOCATION	COMPANY	BUSINESS	EXISTING EMPLOYEES	NEW EMPLOYEES
Approved by Development Services Committee					
Ward 31 Dalmellington	Dalmellington	Dalmellington Book Town	Booksellers	1	0
Approved under Scheme of Delegation					
Ward 26 Ochiltree/Skares/ Netherthird and Craigens	Cumnock	Globvine	Textile manufacturer	This is a new business established from the former AGM Casualwear. Globvine now employs 120 people, who were employed by the previous company but who would have become unemployed had Globvine not been established	
Ward 32 New Cumnock	New Cumnock	Chameleon Books	Trade book sales	3	0
TOTAL				124	0

AGENDA